

FIDEURAM ASSET MANAGEMENT (IRELAND) dac

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MANAGEMENT COMPANY

of the Luxembourg Mutual Investment Fund
with multiple sub-funds

FONDITALIA

(the "Fund")

NOTICE TO THE UNITHOLDERS OF THE SUB-FUND FONDITALIA BOND US PLUS

Notice is hereby given to the unitholders that the Board of Directors of the Fund (the "**Board**") has decided to update the investment policy of the sub-fund FONDITALIA BOND US PLUS (the "**Sub-Fund**").

For the attainment of its objective, the Sub-Fund's assets may be allocated to and invested in mortgage-backed securities (MBS), commercial mortgage-backed securities (CMBS), asset-backed securities (ABS) and securities equivalent in nature to such securities.

As from 1st October 2025, the following paragraphs of the investment policy of the Sub-Fund will be amended as follows (deletions are crossed out and additions are underlined):

"The majority of ABS/MBS instruments that the Sub-fund will invest in are AAA-rated or equivalent, or in any case rated not lower than the US government bonds credit rating.

[...]

MBS are securities whose source of repayment is a mortgage or pool of mortgages, or whose repayments are collateralized by a mortgage or pool of mortgages. Mortgage-backed securities include, but are not limited to, agency and non-agency pass-through and collateralized mortgage obligations (CMOs and REMICs). A majority of the MBS sector is comprised of Agency pass-through (issued by ~~FNMA, GNMA or FHLMC~~) government-sponsored enterprises, such as the Government National Mortgage Association ("Ginnie Mae"), the Federal National Mortgage Association ("Fannie Mae") or the Federal Home Loan Mortgage Corporation ("Freddie Mac"). Agency pass-through are AAA highly rated, extremely and liquid instruments and ~~is among one of the largest sectors of the US bond market.~~"

This update is due to the fact that rating agencies have recently downgraded some debt ratings of the entities listed above and the Government of United States of America.

Furthermore, the benchmark and reference portfolio of the Sub-Fund have been updated to *Bloomberg US Aggregate Index* further to the update of its denomination.

There will be no change to the Sub-Fund's risk profile, asset allocation or the way it is managed.

Unitholders who are not in agreement with the changes described above may request the redemption of their units free of any redemption charges from 01 September 2025 until 30 September 2025.

The updated Prospectus and related documents reflecting these changes will be available at the registered offices of the Management Company, FIDEURAM ASSET MANAGEMENT (IRELAND) dac, the

Depository Bank, STATE STREET BANK INTERNATIONAL GmbH, Luxembourg branch, INTESA SANPAOLO WEALTH MANAGEMENT and the authorised Distributors.

All capitalised terms used herein and not otherwise defined shall have the meaning ascribed to such terms in the Prospectus.

Luxembourg, 1st September 2025